

## MISCELLANEOUS

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	HAFARY HOLDINGS LIMITED
<b>Company Registration No.</b>	200918637C
<b>Announcement submitted on behalf of</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	Tay Eng Kiat Jackson
<b>Designation *</b>	Company Secretary
<b>Date &amp; Time of Broadcast</b>	07-Jan-2010 12:37:47
<b>Announcement No.</b>	00018

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING
<b>Description</b>	<p>The Board of Directors of Hafary Holdings Limited. (the "Company") refers to the Company's Offer Document dated 26 November 2009 ("Offer Document") in relation to the initial public offering of the Company's shares on the Catalist.</p> <p>The Board wishes to provide an update on the use of the proceeds raised by the Company from the issue of the New Shares. In accordance with the "Use of Proceeds from the Placement and Expenses Incurred" section of the Offer Document, the Company wishes to announce that after deducting listing expenses of approximately S\$1.7 million with S\$2.0 million have been utilised for general working capital purposes, the balance net proceeds available will be S\$2.8 million.</p> <p>The Company will make periodic announcements on the use of the net proceeds from the Placement as and when the funds are materially disbursed.</p> <p>BY ORDER OF THE BOARD HAFARY HOLDINGS LIMITED.</p> <p>Jackson Tay Eng Kiat Finance Manager and Company Secretary 7th January 2010</p> <p>This announcement has been prepared by the Company and reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Mr. Alex Tan Tiong Huat, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.</p>
<b>Attachments</b>	Total size = 0 (2048K size limit recommended)

