

MISCELLANEOUS :: INCORPORATION OF A SUBSIDIARY

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* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Financial Controller
Date & Time of Broadcast	05-Sep-2013 19:14:57
Announcement No.	00123

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Incorporation of a Subsidiary
Description	Please refer to the attachment.
Attachments	<p> HHL-Incorporation_of_FHT.pdf</p> <p>Total size =6K (2048K size limit recommended)</p>

HAFARY HOLDINGS LIMITED
(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A SUBSIDIARY

The Board of Directors (the “**Board**”) of Hafary Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, Hafary International Pte. Ltd. has incorporated a wholly-owned export agency in the People’s Republic of China, Foshan Hafary Trading Co., Limited (“**FHT**”), on 26 July 2013, with a registered share capital of US\$300,000. The registered share capital was paid on 5 September 2013.

The legal representative of FHT is Mr. Low See Ching, who is also the Executive Director, Chief Executive Office and controlling shareholder of the Company. FHT will principally be engaged in the importing, exporting and distribution of ceramic tiles, building materials and sanitary ware. FHT is expected to provide opportunities to widen the Group’s procurement and business networks, develop the Hafary brand overseas and provide a new source of revenue (export agency services).

The incorporation of FHT is in line with the Group’s plans to expand its business through acquisitions, joint ventures and/or strategic alliances with parties who create synergistic values with the Group’s existing business (as set out in the section entitled “Business Strategies and Future Plans” of the Company’s offer document dated 26 November 2009).

The investment in FHT by the Company was funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned investments, other than through their shareholdings in the Company (if any).

By Order of the Board

Tay Eng Kiat Jackson
Financial Controller
5 September 2013