

MISCELLANEOUS :: PROPOSED ADOPTION OF HAFARY PERFORMANCE SHARE PLAN

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* Asterisks denote mandatory information

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| Name of Announcer * | HAFARY HOLDINGS LIMITED |
| Company Registration No. | 200918637C |
| Announcement submitted on behalf of | HAFARY HOLDINGS LIMITED |
| Announcement is submitted with respect to * | HAFARY HOLDINGS LIMITED |
| Announcement is submitted by * | Tay Eng Kiat Jackson |
| Designation * | Financial Controller |
| Date & Time of Broadcast | 01-Oct-2013 19:07:54 |
| Announcement No. | 00168 |

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

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|-----------------------------|---|
| Announcement Title * | Proposed Adoption of Hafary Performance Share Plan |
| Description | Please refer to the attachment. |
| Attachments | <p> HHL-Proposed_PSP.pdf</p> <p>Total size =24K (2048K size limit recommended)</p> |

HAFARY HOLDINGS LIMITED

(Company Registration No: 200918637C)

(Incorporated in the Republic of Singapore)

PROPOSED ADOPTION OF THE HAFARY PERFORMANCE SHARE PLAN

Pursuant to Rule 869(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors of Hafary Holdings Limited (the "**Company**") wishes to announce that the Company is proposing to adopt a share plan to be known as the "Hafary Performance Share Plan" (the "**Plan**") that will enable Independent Directors and full-time Group Executives to participate in the equity of the Company pursuant to the grant of contingent awards of fully paid ordinary shares in the capital of the Company (the "**Shares**") under the Plan.

An application has also been made for the listing and quotation of the Shares to be issued pursuant to the Plan on the SGX-ST.

Pursuant to Rule 869(4) of the Listing Manual of the SGX-ST, the Board of Directors of the Company wishes to announce that on 1 October 2013 the Company was granted approval in-principle for the listing and quotation of the new Shares, to be issued pursuant to the Plan. The approval in-principle is subject to the following conditions:-

- (a) Shareholders' approval for the Plan; and
- (b) the Company's compliance with the SGX-ST's listing requirements and guidelines.

The SGX-ST's in-principle approval is not taken as an indication of the merits of the Plan, the new Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Tay Eng Kiat Jackson

Financial Controller

1 October 2013