

General Announcement::Cessation and Appointment of Director of Subsidiary

Issuer & Securities

Issuer/ Manager	HAFARY HOLDINGS LIMITED
Securities	HAFARY HOLDINGS LIMITED - SG2F75992345 - 5VS

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	26-Jun-2014 19:38:48
Status	New
Announcement Sub Title	Cessation and Appointment of Director of Subsidiary
Announcement Reference	SG140626OTHR87MW
Submitted By (Co./ Ind. Name)	Tay Eng Kiat Jackson
Designation	Financial Controller
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	HHL - Cessation and Appointment of Director.pdf Total size =4K

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HAFARY HOLDINGS LIMITED
(Company Registration No.: 200918637C)
(Incorporated in the Republic of Singapore)

CESSATION AND APPOINTMENT OF DIRECTOR OF SUBSIDIARY

The Board of Directors of Hafary Holdings Limited (the "**Company**") wishes to announce that Ms. Jenny Ong Kai Zhen has resigned as Director of Wood Culture Pte. Ltd. ("**WCPL**"), a subsidiary of the Company's wholly-owned subsidiary, Hafary Pte Ltd, with effect from 7 May 2014.

Ms. Ong's 20% equity interest in WCPL consisting of 20,000 ordinary shares of S\$1.00 each (the "**Equity Interest**") was transferred to Hafary Pte Ltd on 26 June 2014 for a consideration of S\$1.00. Following this transfer of Equity Interest, WCPL became a wholly-owned subsidiary of the Company. The Company wishes Ms. Ong well in her future endeavours.

Separately, Mr. Low Kok Ann, Executive Chairman of the Company, was appointed as a Director of WCPL with effect from 26 June 2014.

By Order of the Board

Tay Eng Kiat Jackson
Financial Controller

26 June 2014