

REPL::Tender/ Acquisition/ Takeover/ Purchase Offer::Voluntary

Issuer & Securities

Issuer/ Manager	HAFARY HOLDINGS LIMITED
Security	HAFARY HOLDINGS LIMITED - SG2F75992345 - 5VS

Announcement Details

Announcement Title	Voluntary Tender/ Acquisition/ Takeover/ Purchase Offer
Date & Time of Broadcast	22-Jan-2015 17:39:50
Status	Replacement
Corporate Action Reference	SG141230TENDKKP5
Submitted By (Co./ Ind. Name)	Tay Eng Kiat Jackson
Designation	Financial Controller
Percentage Sought (%)	51

Event Narrative

Narrative Type	Narrative Text
Offeror	Voluntary Partial Cash Offer by Hap Seng Investment Holdings Pte. Ltd. for Hafary Holdings Limited
Additional Text	Books Closure Date of Voluntary Partial Cash Offer by Hap Seng Investment Holdings Pte. Ltd. for Hafary Holdings Limited

Disbursement Details

Existing Security Details	
Disbursement Type	Cash
Cash Payment Details	
Offer Price	SGD 0.24
Attachments	HHL - Partial Offer BCD.pdf Total size =26K
Related Announcements	02/02/2015 18:52:22 07/01/2015 18:20:06 30/12/2014 18:45:45

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HAFARY HOLDINGS LIMITED
(Company Registration No: 200918637C)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL PARTIAL CASH OFFER BY HAP SENG INVESTMENT HOLDINGS PTE. LTD. FOR HAFARY HOLDINGS LIMITED (THE "COMPANY") – BOOKS CLOSURE DATE

1. Introduction

The Board of Directors of the Company (the "**Board**") refers to the offer document dated 16 January 2015 (the "**Offer Document**") issued by Hap Seng Investment Holdings Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional partial cash offer by the Offeror to acquire 51% of the ordinary shares in the issued share capital of the Company (the "**Shares**"), other than Shares already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it (the "**Offer**").

All capitalized terms not defined herein have the meanings ascribed to them in the Offer Document.

2. Books Closure Date

As stated in the Offer Document, the register of members (or shareholders), as maintained by the share registrar of the Company (the "**Share Register**") and the Depository Register will be closed at 5.00 p.m. (Singapore time) on 30 January 2015 (the "**Record Date**"), being the 14th day before the Closing Date of the Offer at 5.30 p.m. (Singapore time) on 13 February 2015, for the purposes of determining the entitlements of Shareholders to accept and approve the Offer.

Notice is hereby given that the Share Register and the Depository Register will be closed at 5.00 p.m. (Singapore time) on the Record Date for the purpose of determining the entitlements of the Shareholders under the Offer.

The Offer Document states that each Relevant Shareholder will be entitled to accept the Offer up to his Relevant Percentage Offer Shares, being 51% of the Relevant Shares (i.e. 510 Relevant Shares for every 1,000 Relevant Shares) held by it as at the Record Date, fractional entitlements to be disregarded. A Relevant Shareholder may accept the Offer in respect of all or any part of its Relevant Percentage Offer Shares. This entitlement is not transferable. A person who becomes a Shareholder after the Record Date, as a result of a purchase or transfer of Shares, shall not be entitled to tender his Shares for the purposes of accepting the Offer.

If you are in any doubt in relation to the Offer or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

3. Directors' Responsibility Statement

The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate, and where appropriate, no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Tay Eng Kiat Jackson
Financial Controller
22 January 2015