

## ACQUISITIONS AND DISPOSALS


ACQUISITIONS AND DISPOSALS :: VERY SUBSTANTIAL ACQUISITION OR REVERSE TAKEOVER :: EXERCISE OF PURCHASE OPTION - CHANGI ACQUISITION

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	HAFARY HOLDINGS LIMITED
<b>Company Registration No.</b>	200918637C
<b>Announcement submitted on behalf of</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	Tay Eng Kiat Jackson
<b>Designation *</b>	Financial Controller
<b>Date &amp; Time of Broadcast</b>	26-Apr-2011 19:32:53
<b>Announcement No.</b>	00170

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	Exercise of purchase option - Changi Acquisition
<b>Description</b>	Please see attached.
<b>Attachments</b>	 Hafary_Ann_Exercise_of_Option_Changi_Acquisition.pdf Total size = <b>7K</b> (2048K size limit recommended)

## **CHANGI ACQUISITION**

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*All capitalized terms used and not defined herein shall have the same meanings given to them in the Company's announcement dated 18 April 2011 (the "**Announcement**"), unless otherwise expressly stated or the context requires otherwise.*

- 1.1 The Board refers to the Announcement and wishes to update shareholders on the Changi Acquisition.
- 1.2 The Company has exercised the Changi Option by making payment of an additional S\$900,000 (excluding goods and services tax) on 26 April 2011.
- 1.3 The completion of the Changi Acquisition is scheduled to take place on:-
- (i) the date falling 12 weeks from the date of exercise of the Changi Option; or
  - (ii) the date falling 4 weeks from the date of receipt of the Changi Approvals,
- whichever is the latest, subject to all conditions precedent being met as well as shareholders' approval for the Changi Acquisition being obtained at the extraordinary general meeting that is scheduled to be held in due course.
- 1.4 The Board will continue to keep the shareholders updated on the Changi Acquisition as necessary.

### **By Order of the Board**

**Tay Eng Kiat Jackson**  
Financial Controller

**Date: 26 April 2011**

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or reviewed by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*