

MISCELLANEOUS

* Asterisks denote mandatory information

Name of Announcer *	HAFARY HOLDINGS LIMITED
Company Registration No.	200918637C
Announcement submitted on behalf of	HAFARY HOLDINGS LIMITED
Announcement is submitted with respect to *	HAFARY HOLDINGS LIMITED
Announcement is submitted by *	Tay Eng Kiat Jackson
Designation *	Financial Controller
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	INCORPORATION OF SUBSIDIARIES
Description	Please refer to attachment.
Attachments	 HHL-Incorporation_of_Subsiidiaries.pdf Total size = 7K (2048K size limit recommended)

HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF SUBSIDIARIES

The Board of Directors of Hafary Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Hafary Pte Ltd, has incorporated two wholly-owned subsidiaries in Singapore, namely Hafary Vietnam Pte. Ltd. ("**HVPL**") and Hafary China Pte. Ltd. ("**HChPL**") on 2 September 2011, each with an issued and paid-up share capital of S\$10.00 (the "**Subsidiaries**").

HVPL and HChPL were incorporated as investment holding companies.

The incorporation of the two wholly-owned subsidiaries, namely HVPL and HChPL, are in line with the Group's expansion plans into Vietnam and to expand the Group's business through acquisitions, joint ventures and/ or strategic alliances with parties who create synergistic values with the Group's existing business (as set out in the section entitled "Business Strategies and Future Plans" of the Company's Offer Document dated 26 November 2009).

The aforementioned investments in the Subsidiaries were funded by internal resources and are not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned investments, other than through their shareholdings in the Company (if any).

By Order of the Board

Tay Eng Kiat Jackson
Financial Controller

5 September 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Collins Stewart Pte. Limited has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.