


MISCELLANEOUS

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	HAFARY HOLDINGS LIMITED
<b>Company Registration No.</b>	200918637C
<b>Announcement submitted on behalf of</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	HAFARY HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	Tay Eng Kiat Jackson
<b>Designation *</b>	Financial Controller
<b>Date &amp; Time of Broadcast</b>	02-Jul-2012 21:15:26
<b>Announcement No.</b>	00158

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	Incorporation of Joint Venture Company
<b>Description</b>	Please refer to attachment.
<b>Attachments</b>	 HHL_Incorporation_of_JV_company.pdf Total size = <b>8K</b> (2048K size limit recommended)

## HAFARY HOLDINGS LIMITED

(Company Registration No. 200918637C)  
(Incorporated in the Republic of Singapore)

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### INCORPORATION OF JOINT VENTURE COMPANY

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The Board of Directors of Hafary Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Hafary Pte. Ltd., together with Mr. Chan Yang Ling, have incorporated a joint venture company in Singapore, Melmer Stoneworks Pte. Ltd. ("**MSPL**"), on 1 July 2012 with an issued and paid-up share capital of S\$10. The share capital of MSPL are held in equal proportion by Hafary Pte. Ltd. and Mr. Chan Yang Ling. Mr Chan Yang Ling is not related to any of the Group's Directors or controlling shareholder.

Mr. Chan Yang Ling has accumulated more than 15 years of experience and knowledge in the processing and installation of marble, granite and quartz and in tapping his expertise, MSPL will be principally engaged in the fabrication, polishing and profiling of stone slabs and marble for household and commercial purposes.

The joint venture is in line with the Group's plans to expand into new businesses complementary to its current business through acquisitions, joint ventures and/ or strategic alliances with parties who create synergistic values with the Group's existing business (as set out in the section entitled "Business Strategies and Future Plans" of the Company's Offer Document dated 26 November 2009).

The aforementioned investment in MSPL is funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforementioned investments, other than through their shareholdings in the Company (if any).

By Order of the Board

Tay Eng Kiat Jackson  
Financial Controller

2 July 2012

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Canaccord Genuity Singapore Pte. Ltd. (formerly known as Collins Stewart Pte. Limited) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Canaccord Genuity Singapore Pte. Ltd. has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan Tiong Huat, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*